



Press Releases

ICAC response statement

2019-6-26

In response to media enquiries, an ICAC spokesperson confirmed that the ICAC and the Securities and Futures Commission (SFC) have mounted a joint operation codenamed “Cold Mountain”, commencing on Sunday (June 23). During the operation, the offices of two sponsors, both licensees of the SFC, were jointly searched by the ICAC and the SFC.

In addition, the ICAC searched a number of other premises, including the offices of two listed companies and a financial printing company. A former Joint Head of the IPO Vetting Team of the Listing Department of the Hong Kong Exchanges & Clearing Limited (HKEx) and two of his associates were arrested by the ICAC for suspected corruption and misconduct in public office in relation to the vetting of listing applications of the two listed companies.

While enquiries are continuing, no further comments are available at this stage.

The HKEx has rendered full assistance to the ICAC during its operation.

[Back to Index](#)