

**Notice under sections 204 and 205 of the  
Securities and Futures Ordinance (Cap. 571)**

It appears to the Securities and Futures Commission (**Commission**), for the reasons set out in the Statement of Reasons of this date, that the Commission should exercise the powers conferred by sections 204 and 205 of the Securities and Futures Ordinance (**SFO**).

**THE COMMISSION GIVES NOTICE THAT:**

Except with the Commission's prior written consent, such consent to be granted by any two Executive Directors of the Commission:

1. Under sections 204(1)(a) and 205(1) of the SFO, Futu Securities International (Hong Kong) Limited (**Specified Corporation**) is, in respect of the following account (**Account**):

<b>Account no:</b>	1001100321070927
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- (a) prohibited from disposing of or dealing with, assisting, counselling or procuring another person to dispose of or deal with, any assets in any way in the Account up to the amount of HK\$259 million (**Restriction Amount**), including:
    - (i) entering into any transactions concerning the securities held in the Account;
    - (ii) processing any withdrawals or transfers of securities and/or money in the Account, including money arising from the disposal of those securities, on the instructions of any authorized person of the Account or by any person acting on his behalf;
    - (iii) disposing of and/or dealing with the securities or money in the Account on the instructions of any authorized person of the Account and/or any person acting on his behalf; and/or
    - (iv) assisting, counselling or procuring another person to dispose of or deal with the securities or money in the Account; and
  - (b) required to notify the Commission immediately upon receipt of any instruction from any authorized person of the Account and/or any person acting on his behalf, regarding:
    - (i) any requests to withdraw or transfer the securities and/or money in the Account, including money arising from the disposal of the securities in the Account; and/or
    - (ii) any requests to dispose of or deal with any securities and/or money in the Account subject to the prohibitions in (a) above.
2. Notwithstanding paragraph 1, the Specified Corporation may deal with or dispose of securities in the Account to cover any negative cash balance in the Account. The money

and securities remaining in the Account following the disposal of securities shall remain in the Account and be subject to the prohibitions in paragraph 1 above.

3. Under section 217 of the SFO, an application may be made to the Securities and Futures Appeals Tribunal for a review of the Commission's decision to impose the prohibitions and/or requirements imposed by this Notice. Such application must be made within twenty-one days after the day on which this Notice is served on the Specified Corporation.
4. Under section 208 of the SFO, the Specified Corporation or a person affected by the prohibitions or requirements may apply to the Commission for the prohibitions and/or requirements imposed by this Notice to be withdrawn, substituted or varied.

This Notice takes effect at the time it is served on the Specified Corporation.

Dated this 17<sup>th</sup> day of April 2024.

For and on behalf of  
Securities and Futures Commission

Leung Chung Yin Rico  
Acting Chief Executive Officer

**Statement of Reasons**  
**Under section 209(2) of the Securities and Futures Ordinance (Cap. 571)**

1. Futu Securities International (Hong Kong) Limited and Interactive Brokers Hong Kong Limited (collectively, the **Specified Corporations**) are corporations licensed under the Securities and Futures Ordinance (**SFO**) to carry on Types 1 to 5, 7 and 9 regulated activities and Types 1 to 3 regulated activities respectively.
2. It appears to the Securities and Futures Commission (**Commission**) that the imposition of the prohibitions and requirements set out in the Notices which the Commission issued on this date under sections 204 and 205 of the SFO is desirable in the interest of the investing public or in the public interest.
3. The Commission has reached this view based on the following:
  - (a) The Commission's investigation revealed that a former member of the board of directors of a corporation then listed in Hong Kong (**Listed Corporation**) might have perpetrated a fraudulent scheme between June 2020 and September 2021 to misappropriate about US\$154 million from a wholly-owned subsidiary of the Listed Corporation under the guise of securities and spot foreign currency exchange trading.
  - (b) To ensure that there will be funds available to meet any potential order by the Court in legal proceedings that may be brought by the Commission, the Commission believes that it is necessary to prevent the former board member and/or person(s) connected with him from operating and dealing with, which include withdrawing and transferring, his securities and/or money, including money arising from the disposal of those securities, held in his accounts maintained with the Specified Corporations, so as to preserve the assets in those accounts up to the amount stated in the Notices.
  - (c) As there is a potential risk of dissipation, the Commission considers that it is desirable in the interest of the investing public or in the public interest to impose on the Specified Corporations the prohibitions and requirements as set out in the Notices issued by the Commission on this date.

Dated this 17<sup>th</sup> day of April 2024.

For and on behalf of  
Securities and Futures Commission

Leung Chung Yin Rico  
Acting Chief Executive Officer

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**THE COMMISSION GIVES NOTICE THAT:**

Except with the Commission's prior written consent, such consent to be granted by any two Executive Directors of the Commission:

1. Under sections 204(1)(a) and 205(1) of the SFO, Interactive Brokers Hong Kong Limited (**Specified Corporation**) is, in respect of the following account (**Account**):

<b>Account no:</b>	U9037768
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- (a) prohibited from disposing of or dealing with, assisting, counselling or procuring another person to dispose of or deal with, any assets in any way in the Account up to the amount of HK\$259 million (**Restriction Amount**), including:
    - (i) entering into any transactions concerning the securities held in the Account;
    - (ii) processing any withdrawals or transfers of securities and/or money in the Account, including money arising from the disposal of those securities, on the instructions of any authorized person of the Account or by any person acting on his behalf;
    - (iii) disposing of and/or dealing with the securities or money in the Account on the instructions of any authorized person of the Account and/or any person acting on his behalf; and/or
    - (iv) assisting, counselling or procuring another person to dispose of or deal with the securities or money in the Account; and
  - (b) required to notify the Commission immediately upon receipt of any instruction from any authorized person of the Account and/or any person acting on his behalf, regarding:
    - (i) any requests to withdraw or transfer the securities and/or money in the Account, including money arising from the disposal of the securities in the Account; and/or
    - (ii) any requests to dispose of or deal with any securities and/or money in the Account subject to the prohibitions in (a) above.
2. Notwithstanding paragraph 1, the Specified Corporation may deal with or dispose of securities in the Account to cover any negative cash balance in the Account. The money

and securities remaining in the Account following the disposal of securities shall remain in the Account and be subject to the prohibitions in paragraph 1 above.

3. Under section 217 of the SFO, an application may be made to the Securities and Futures Appeals Tribunal for a review of the Commission's decision to impose the prohibitions and/or requirements imposed by this Notice. Such application must be made within twenty-one days after the day on which this Notice is served on the Specified Corporation.
4. Under section 208 of the SFO, the Specified Corporation or a person affected by the prohibitions or requirements may apply to the Commission for the prohibitions and/or requirements imposed by this Notice to be withdrawn, substituted or varied.

This Notice takes effect at the time it is served on the Specified Corporation.

Dated this 17<sup>th</sup> day of April 2024.

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  - (a) The Commission's investigation revealed that a former member of the board of directors of a corporation then listed in Hong Kong (**Listed Corporation**) might have perpetrated a fraudulent scheme between June 2020 and September 2021 to misappropriate about US\$154 million from a wholly-owned subsidiary of the Listed Corporation under the guise of securities and spot foreign currency exchange trading.
  - (b) To ensure that there will be funds available to meet any potential order by the Court in legal proceedings that may be brought by the Commission, the Commission believes that it is necessary to prevent the former board member and/or person(s) connected with him from operating and dealing with, which include withdrawing and transferring, his securities and/or money, including money arising from the disposal of those securities, held in his accounts maintained with the Specified Corporations, so as to preserve the assets in those accounts up to the amount stated in the Notices.
  - (c) As there is a potential risk of dissipation, the Commission considers that it is desirable in the interest of the investing public or in the public interest to impose on the Specified Corporations the prohibitions and requirements as set out in the Notices issued by the Commission on this date.

Dated this 17<sup>th</sup> day of April 2024.

For and on behalf of  
Securities and Futures Commission

Leung Chung Yin Rico  
Acting Chief Executive Officer