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## Court dismisses judicial review application by CITIC's former director against SFC

16 Feb 2015

The Court of First Instance today dismissed an application for leave to apply for judicial review by Mr Leslie Chang Li Hsien, former deputy managing director of CITIC Limited (CITIC), against a decision by the Securities and Futures Commission (SFC) to initiate proceedings before the Market Misconduct Tribunal (MMT) against him (Note 1).

The SFC earlier commenced proceedings in the MMT against CITIC and five of its former executive directors including Chang alleging market misconduct (Note 2).

The MMT's hearing is scheduled to commence on 16 November 2015.

End

## Notes:

- 1. The Honourable Mr Justice Au indicated the court would hand down reasons at a later date.
- 2. For more information, please see the SFC's press releases dated 11 September 2014 and 15 December 2014

Page last updated: 16 Feb 2015

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## 法院駁回中信前董事針對證監會提出的司法覆核申請

2015年2月16日

就證券及期貨事務監察委員會(證監會)早前決定在市場失當行為審裁處(審裁處)對中國中信股份有限公司(中信)前副董事總經理張立憲(男)展開研訊程序,原訟法庭今天駁回張針對該決定而提出的司法覆核許可申請(註1)。

證監會較早前在審裁處展開針對中信及其五名前執行董事(包括張在內)的研訊程序,指他們從事市場失當行為 (註2)。

審裁處的聆訊定於2015年11月16日開始。

完

## 備註:

- 1. 區慶祥法官表示, 法庭將於稍後日期公布判決理由。
- 2. 詳情請參閱證監會2014年9月11日及2014年12月15日的新聞稿。

最後更新日期: 2015年2月16日