

SFC Prosecutes Lau Chi Ching

26 Mar 1998

The Securities and Futures Commission on 24 March 1998 successfully prosecuted Mr Lau Chi Ching (Lau) for short selling securities on The Stock Exchange of Hong Kong Limited during February and November 1996.

Lau pleaded guilty before Miss Polly Lo at Western Magistracy to 12 summonses in relation to his short-selling of securities in contravention of Section 80 of the Securities Ordinance. Section 80(1) of the Securities Ordinance prohibits the sale of securities when the seller does not have a presently exercisable and unconditional right to sell. Lau was fined \$36,000 and ordered to pay cost of \$7,663 to the SFC.

For further information, please contact Bill Weeks at 2840-9289 or Chan Chi-keung at 2842-7624.

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證監會檢控劉志清

1998年3月26日

證券及期貨事務監察委員會於1998年3月24日成功檢控劉志清（劉氏），指其在1996年2月至11月期間，於香港聯合交易所有限公司賣空證券。

劉氏在西區裁判法院向盧恒福裁判法官承認12項涉及違反《證券條例》第80條的控罪。《證券條例》第80(1)條禁止賣方出售其沒有即時行使權及無條件出售權的證券。劉氏被判罰36,000元及被法院下令須向證監會支付合共7,663元的調查費用。

如有任何查詢，請致電與韋克志(2840 - 9289)或陳志強(2842 - 7624)聯絡。

最後更新日期：2012年8月1日