

Press Release

15/12/04

Barrister arrested and charged for allegedly frustrating SFC investigation over Shanghai Land

A barrister was today (Wednesday) arrested and charged by the ICAC for his alleged role in frustrating an investigation by the Securities and Futures Commission (SFC) in relation to suspected share price rigging of publicly listed Shanghai Land Holdings Limited (Shanghai Land).

Lo Po-wing, 43, will appear at Eastern Magistracy at 9:30 am on Friday (December 17) on one count of conspiracy to pervert the course of public justice.

The case arose from an on-going corruption inquiry in relation to the listed company.

The charge alleges that between April 13 and May 31 last year, Lo had conspired with Wong Pui-fai, Mo Yuk-ping, Chung Sau-ling, Sammy Lam Kai-sing and another person to pervert the course of public justice.

They are alleged to have falsely represented to SFC that the trades in Shanghai Land shares in the period from August 30, 2002 to January 17 last year in the name of Sammy Lam Kai-sing were effected by Lam.

Lo has been released on ICAC bail, pending his court appearance on Friday.