



G.N. 2445

Notice under sections 204 and 205 of the Securities and Futures Ordinance (Cap. 571)

It appears to the Securities and Futures Commission (**Commission**), for the reasons set out in the Statement of Reasons of this date, that the Commission should exercise the powers conferred by sections 204 and 205 of the Securities and Futures Ordinance (**SFO**).

THE COMMISSION GIVES NOTICE THAT:

Except with the Commission's prior written consent, such consent to be granted by any two Executive Directors of the Commission:

1. Under sections 204(1)(a) and 205(1) of the SFO, **CMB International Securities Limited (CMB)** is, in respect of the following accounts:

Account no.	Client name
382936 (Account 1)	Company A
386065 (Account 2)	Company B

(a) prohibited from:

- (i) entering into any transactions concerning the shares of FingerTango Inc. (**FingerTango**; stock code: 6860), including the following:
- processing any withdrawals or transfers of the **30,000,000 shares of FingerTango in Account 1** on the instructions of any authorized person of Account 1 or by any person acting on their behalf; and/or
 - any transfers of money arising from the disposal of the 30,000,000 shares of FingerTango in Account 1 on the instructions of any authorized person of Account 1 or by any person acting on their behalf; and/or
 - processing any withdrawals or transfers of the **14,791,500 shares of FingerTango in Account 2** on the instructions of any authorized person of Account 2 or by any person acting on their behalf; and/or
 - any transfers of money arising from the disposal of the 14,791,500 shares of FingerTango in Account 2 on the instructions of any authorized person of Account 2 or by any person acting on their behalf; and
- (ii) disposing of or dealing with
- the 30,000,000 shares of FingerTango in Account 1 on the instructions of any authorized person of Account 1 and/or by any person acting on their behalf; and/or

- the 14,791,500 shares of FingerTango in Account 2 on the instructions of any authorized person of Account 2 and/or by any person acting on their behalf; and/or
- (iii) assisting, counselling or procuring another person to dispose of or deal with:
- the 30,000,000 shares of FingerTango in Account 1; and/or
 - the 14,791,500 shares of FingerTango in Account 2; and
- (b) required to notify the Commission immediately upon receipt of any instructions from any authorized person of Account 1, Account 2 and/or any person acting on their behalf, regarding:
- (i) any requests to withdraw the shares of FingerTango and/or transfer money arising from the disposal of the shares of FingerTango; and/or
 - (ii) any requests to dispose of or deal with the shares of FingerTango subject to the prohibitions in (a) above.
2. Under section 217 of the SFO, an application may be made to the Securities and Futures Appeals Tribunal for a review of the Commission's decision to impose the prohibition and/or requirement imposed by this Notice. That application must be made within twenty-one days after the day on which this Notice is served on CMB.
3. Under section 208 of the SFO, CMB or a person affected by the prohibition and/or requirement may apply to the Commission for the prohibition and/or requirement imposed by this Notice to be withdrawn, substituted or varied.

This Notice takes effect at the time it is served on CMB.

Dated this 17th day of April 2023.

For and on behalf of the Commission

Leung Fung Yee Julia
Chief Executive Officer

**Notice under sections 204 and 205 of the
Securities and Futures Ordinance (Cap. 571)**

It appears to the Securities and Futures Commission (**Commission**), for the reasons set out in the Statement of Reasons of this date, that the Commission should exercise the powers conferred by sections 204 and 205 of the Securities and Future Ordinance (**SFO**).

THE COMMISSION GIVES NOTICE THAT:

Except with the Commission's prior written consent, such consent to be granted by any two Executive Directors of the Commission:

1. Under sections 204(1)(a) and 205(1) of the SFO, **CS Wealth Securities Limited (CS Wealth)** is, in respect of the following accounts:

Account no.	Client name
C3268 (Account 1)	Company A
C3267 (Account 2)	Company C

(a) prohibited from:

- (i) entering into any transactions concerning the shares of FingerTango Inc. (**FingerTango**; stock code: 6860), including the following:
- processing any withdrawals or transfers of the **40,000,000 shares of FingerTango in Account 1** on the instructions of any authorized person of Account 1 or by any person acting on their behalf; and/or
 - any transfers of money arising from the disposal of the 40,000,000 shares of FingerTango in Account 1 on the instructions of any authorized person of Account 1 or by any person acting on their behalf; and/or
 - processing any withdrawals or transfers of the **148,488,000 shares of FingerTango in Account 2** on the instructions of any authorized person of Account 2 or by any person acting on their behalf; and/or
 - any transfers of money arising from the disposal of the 148,488,000 shares of FingerTango in Account 2 on the instructions of any authorized person of Account 2 or by any person acting on their behalf; and
- (ii) disposing of or dealing with:
- the 40,000,000 shares of FingerTango in Account 1 on the instructions of any authorized person of Account 1 and/or by any person acting on their behalf; and/or

- the 148,488,000 shares of FingerTango in Account 2 on the instructions of any authorized person of Account 2 and/or by any person acting on their behalf; and/or
- (iii) assisting, counselling or procuring another person to dispose of or deal with:
- the 40,000,000 shares of FingerTango in Account 1; and/or
 - the 148,488,000 shares of FingerTango in Account 2; and
- (b) required to notify the Commission immediately upon receipt of any instructions from any authorized person of Account 1, Account 2 and/or any person acting on their behalf, regarding:
- (i) any requests to withdraw the shares of FingerTango and/or transfer money arising from the disposal of the shares of FingerTango; and/or
 - (ii) any requests to dispose of or deal with the shares of FingerTango subject to the prohibitions in (a) above.
2. Under section 217 of the SFO, an application may be made to the Securities and Futures Appeals Tribunal for a review of the Commission's decision to impose the prohibition and/or requirement imposed by this Notice. That application must be made within twenty-one days after the day on which this Notice is served on CS Wealth.
3. Under section 208 of the SFO, CS Wealth or a person affected by the prohibition and/or requirement may apply to the Commission for the prohibition and/or requirement imposed by this Notice to be withdrawn, substituted or varied.

This Notice takes effect at the time it is served on CS Wealth.

Dated this 17th day of April 2023.

For and on behalf of
Securities and Futures Commission

Leung Fung Yee Julia
Chief Executive Officer

**Notice under sections 204 and 205 of the
Securities and Futures Ordinance (Cap. 571)**

It appears to the Securities and Futures Commission (**Commission**), for the reasons set out in the Statement of Reasons of this date, that the Commission should exercise the powers conferred by sections 204 and 205 of the Securities and Future Ordinance (**SFO**).

THE COMMISSION GIVES NOTICE THAT:

Except with the Commission's prior written consent, such consent to be granted by any two Executive Directors of the Commission:

1. Under sections 204(1)(a) and 205(1) of the SFO, **Emperor Securities Limited (Emperor)** is, in respect of the following account (**Account**):

Account no.	Client name
80045097	Company A

(a) prohibited from:

- (i) entering into any transactions concerning the shares of FingerTango Inc. (**FingerTango**; stock code: 6860), including the following:
 - processing any withdrawals or transfers of the **937,837,500 shares of FingerTango in the Account** on the instructions of any authorized person of the Account or by any person acting on their behalf; and/or
 - any transfers of money arising from the disposal of the 937,837,500 shares of FingerTango in the Account on the instructions of any authorized person of the Account or by any person acting on their behalf; and/or
 - (ii) disposing of or dealing with the 937,837,500 shares of FingerTango in the Account on the instructions of any authorized person of the Account and/or by any person acting on their behalf; and/or
 - (iii) assisting, counselling or procuring another person to dispose of or deal with the 937,837,500 shares of FingerTango in the Account; and
- (b) required to notify the Commission immediately upon receipt of any instructions from any authorized person of the Account and/or any person acting on their behalf, regarding:
- (i) any requests to withdraw the shares of FingerTango and/or transfer money arising from the disposal of the shares of FingerTango; and/or
 - (ii) any requests to dispose of or deal with the shares of FingerTango subject to the prohibitions in (a) above.

2. Under section 217 of the SFO, an application may be made to the Securities and Futures Appeals Tribunal for a review of the Commission's decision to impose the prohibition and/or requirement imposed by this Notice. That application must be made within twenty-one days after the day on which this Notice is served on Emperor.
3. Under section 208 of the SFO, Emperor or a person affected by the prohibition and/or requirement may apply to the Commission for the prohibition and/or requirement imposed by this Notice to be withdrawn, substituted or varied.

This Notice takes effect at the time it is served on Emperor.

Dated this 17th day of April 2023.

For and on behalf of
Securities and Futures Commission

Leung Fung Yee Julia
Chief Executive Officer

Statement of Reasons
Under section 209(2) of the Securities and Futures Ordinance (Cap. 571)

1. Emperor Securities Limited (**Emperor**), CS Wealth Securities Limited (**CS Wealth**) and CMB International Securities Limited (**CMB**) are corporations licensed under the Securities and Future Ordinance (**SFO**) to carry on certain regulated activities.
2. It appears to the Securities and Futures Commission (**Commission**) that the imposition of the prohibition and requirement set out in the Restriction Notices which the Commission issued on this date under sections 204 and 205 of the SFO is desirable in the interest of the investing public or in the public interest.
3. The Commission has reached this view based on the following:
 - (a) Company A, Company B and Company C are companies incorporated in the British Virgin Islands (**BVI Companies**) solely owned by X, Y and Z respectively.
 - (b) X, Y and Z are amongst the current or former management team of FingerTango Inc. (**FingerTango**; stock code: 6860) , and X, Y and Z are suspected to have caused FingerTango to make an investment in December 2019 which subsequently defaulted, and as a result FingerTango suffered a loss of HK\$258.75 million.
 - (c) The Commission's investigation revealed that the business or affairs of FingerTango might have been conducted in a manner (i) involving defalcation, misfeasance or misconduct towards the company, its subsidiaries and its members; (ii) resulting in its members not having been given all the information with respect to its business or affairs that they might reasonably expect; and/or (iii) unfairly prejudicial to their members or part of their members, and that X, Y and Z appear to be wholly or partly responsible for the business or affairs of FingerTango having been so conducted.
 - (d) The Commission intends to commence proceedings under section 214 of the SFO against X, Y and Z seeking, inter alia, an order that X, Y and Z be jointly and severally liable to compensate FingerTango for the losses it suffered as a result of the failed investment.
 - (e) To ensure that there will be funds available to meet the compensation order sought if so ordered by the Court under section 214 of the SFO, the Commission believes that it is necessary to prevent the BVI Companies and/or persons connected with them from operating and dealing with, which include withdrawing and transferring the FingerTango shares and/or money arising from the disposal of those shares held in their accounts maintained with Emperor, CS Wealth and/or CMB so as to preserve the assets in those accounts up to HK\$258.75 million.
 - (f) As there is a potential risk of dissipation, the Commission considers that it is desirable in the interest of the investing public or in the public interest to impose on Emperor, CS Wealth and CMB the prohibition and requirement as set out in the Restriction Notices issued by the Commission on this date.

Dated this 17th day of April 2023.

For and on behalf of
Securities and Futures Commission

Leung Fung Yee Julia
Chief Executive Officer