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SFC Prosecutes Wang Li Hua for Contravening Part XV of the Securities and Futures Ordinance

4 Aug 2005

The SFC has successfully prosecuted Ms Wang Li Hua under Part XV of the Securities and Futures Ordinance for her failure to make timely disclosures of her interest in Vaso Digital International Holdings Limited (now known as China Photar Electronics Group Limited).

Wang today pleaded guilty to ten summonses in relation to her failure to make timely disclosures to both Hong Kong Exchanges and Clearing Limited (HKEx) and Vaso Digital of her acquisition and disposal of Vaso Digital shares from 7 January 2004 to 18 June 2004 while she was an executive director of Vaso Digital. Wang did not notify HKEx and Vaso Digital until 23 November 2004.

Mr Li Wai Chi, a Magistrate at Eastern Magistracy, fined Wang \$30,000 and ordered her to pay investigation costs of \$18,709 to the SFC.

Ends

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證監會檢控王麗華 指其違反《證券及期貨條例》第XV部

2005年8月4日

證監會根據《證券及期貨條例》第XV部成功檢控王麗華(女)，指她未有及時披露於華索國際控股有限公司(現稱中國豐達電子集團有限公司)的權益。

王今天承認十項控罪，有關她在2004年1月7日至2004年6月18日期間購入及出售華索股份後，未有及時向香港交易及結算所有限公司及華索作出披露，當時她擔任華索的執行董事。王直至2004年11月23日才向香港交易所及華索作出具報。

東區裁判法院李唯治裁判官判處王罰款30,000元及命令她須向證監會繳付調查費18,709元。

完

最後更新日期：2012年8月1日