

6 February 2012

Court allows broker to change plea

A former broker Mr Chan Yuk Hing, who pleaded guilty to a charge of false trading on 26 January 2012, today applied to the Magistrates' Court to reverse his plea. The application was granted by the Magistrate Mr Symon Wong Yu-wing (Note 1).

Chan was released on bail.

A pre-trial review for the case of Chan and his client, who pleaded not guilty to a charge of false trading on the same day, will be heard on 1 March 2012 (Note 2).

The charge relates to trading in shares of Multifield International Holdings Limited on 23 November 2009 and allegations that Chan was involved in fixing a price that was 300% higher than the prevailing market price on that day.

End

Notes:

1. Chan was a licensed representative of KGI Asia Limited at the relevant time.
2. Please see SFC's [press release](#) dated 26 January 2012.

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