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## Former staff of Hong Kong Television Network Limited jailed for insider dealing

7 Nov 2019

The Eastern Magistrates' Court today sentenced Mr Ken Yiu Ka Lun to two and a half months of imprisonment after he was convicted of insider dealing in the shares of Hong Kong Television Network Limited (HKTV) in a prosecution brought by the Securities and Futures Commission (SFC) (Note 1).

Yiu was also ordered to pay a fine of \$165,000 and the SFC's investigation costs in the sum of \$147,560.

The Court heard that Yiu purchased 101,000 HKTV shares on 19 and 20 December 2013 when he was involved in HKTV's acquisition of a mobile television licence in his capacity as the company's senior regulatory affairs manager (Note 2).

Yiu subsequently disposed of all his HKTV shares after the announcement of HKTV's acquisition of the mobile television licence on 20 December 2013 and made a profit of \$163,810 (Note 3).

"No person should take advantage of their position of trust to enrich themselves by dishonest means. It is particularly serious when a person in that position knowingly uses confidential information to profit from insider dealing," said the SFC's Executive Director of Enforcement, Mr Thomas Atkinson.

"Where the SFC identifies such abuse by any person, it will not hesitate to bring criminal proceedings to deter others from doing so," Mr Atkinson added.

End

Notes:

1. Please see the SFC press releases on [24 October 2019](#) and [5 November 2019](#).
2. Yiu resigned from HKTV in November 2016.
3. Following HKTV's announcement, the share price of HKTV increased 66% from the previous closing price to close at \$3.85 on 23 December 2013.

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## 香港電視網絡有限公司前職員因內幕交易被判入獄

2019年11月7日

東區裁判法院就證券及期貨事務監察委員會（證監會）提出的檢控，裁定姚家倫（男）就香港電視網絡有限公司（港視）的股份進行內幕交易罪名成立，今天判處其監禁兩個半月（註1）。

姚亦被飭令支付165,000元罰款及147,560元的證監會調查費用。

案情指，姚以港視高級規管事務經理的身分參與該公司收購流動電視牌照期間，曾於2013年12月19日及20日購入101,000股港視股份（註2）。

姚其後在港視於2013年12月20日公布收購流動電視牌照後沽出所有港視股份，並獲利163,810元（註3）。

證監會法規執行部執行董事魏建新先生（Mr Thomas Atkinson）表示：“任何人不應以不誠實的手法，利用其獲寄予信任的職位來謀取私利。任何身居該等職位的人如刻意使用保密資料從內幕交易賺取利潤，更應罪加一等。”

魏建新先生又指：“證監會若發現任何人有上述濫用信任的情況，將毫不猶豫地展開刑事法律程序，以儆效尤。”

完

備註：

1. 請參閱證監會於2019年10月24日及2019年11月5日發出的新聞稿。
2. 姚於2016年11月辭去在港視的職務。
3. 在港視發出公告後，港視的股價於2013年12月23日收報3.85元，較前收市價上漲66%。

最後更新日期：2019年11月7日