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## Press Releases

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13 November 1996

### **Lai Kwok Kuen, Daniel (trading as C K Securities Company)**

The Securities and Futures Commission ("SFC") today obtained an Order for the appointment of administrators of C K Securities Company ("CKS") upon making an application in the High Court under section 144 of the Securities Ordinance.

Mr Justice Anthony Rogers appointed Mr John Lees and Mr Desmond Chiong of Messrs Ferrier Hodgson and Marfan as administrators of CKS with immediate effect.

The administrators are comprehensively authorised to take all necessary action to protect interests of clients of CKS including preservation of property, returning securities to identifiable owners and disposing of any securities with a short life span in order to thereby preserve their value.

The SFC will issue a notice to vary the restriction notice which was published on 15 October 1996 in order to enable the administrators to commence their work immediately.

*For further information, please contact Bill Weeks or Chan Chi Keung at 2840-9287.*

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