

SFC Revokes the Registration of Alfred Hon Hung Li

17 Dec 1998

The SFC announced today that it had revoked the registration of Mr Alfred Hon-Hung Li (Li) as a dealing director under the Securities Ordinance effective from 14 December 1998.

The action stemmed from an investigation by the SFC covering the period from 1 January to 31 December 1997 when Li was the sole dealing director of M & A Securities (HK) Limited (M & A).

The investigation found Li had:

- used a nominee account at M & A to conduct trading malpractices which disadvantaged M & A's clients, thereby prejudicing the interests of the investing public; and
- misled the SFC in statements he gave to its staff with the aim of frustrating the investigation.

The SFC investigation also identified certain inadequacies in M & A's internal controls and procedures. These failings were attributable to Li who failed to develop and implement proper management and supervision structures and internal control procedures at M & A to ensure M & A's business was conducted in a proper manner.

The SFC concluded that Li was guilty of misconduct and that his fitness and properness as a registered person has been impugned.

Page last updated : 1 Aug 2012

證監會撤銷李漢雄的註冊資格

1998年12月17日

證監會今天公布，本會已撤銷李漢雄〔李氏〕作為證券交易董事的註冊資格，由1998年12月14日起生效。

上述行動源自證監會一宗涵蓋1997年1月1日至12月31日的調查。在調查期間，李氏為合盈證券〔香港〕有限公司〔合盈〕唯一的交易董事。

調查結果發現李氏：

- 透過合盈的一個代名人戶口，以不正當的手法進行買賣導致合盈的客戶利益受損，從而損害投資大眾的利益；及
- 在向證監會的職員作供時誤導證監會，企圖妨礙有關調查。

證監會的調查亦識別出合盈的內部監控程序有若干欠缺妥善之處。由於李氏未有在合盈制訂及執行妥善的管理及監督架構和內部監控程序，以確保合盈妥善經營，因此，李氏須對上述缺失負責。

證監會認為李氏曾犯有失當行為，並且質疑李氏是否適宜獲得註冊。

最後更新日期：2012年8月1日