

Enforcement Actions

31 December 1998

Registrations of Ms Eleanor Sak Revoked

The Securities and Futures Commission announced today that it had revoked the registration of Ms Eleanor Sak (Sak) as a dealer's representative under the Securities Ordinance (SO) effective on 26 December 1998.

The SFC's action stemmed from an investigation covering the period March 1997 to June 1998 when Sak was a dealer's representative of Lippo Securities Limited (LSL), where she is no longer employed. The investigation found that she had :

- engaged in trading malpractices using a friend's account maintained at LSL thereby disadvantaging clients of LSL to the benefit of her friend's account which derived some \$5.2 million from her trading malpractices; and
- falsified the accounting statements of one of LSL's clients and furnished these falsified statements to that client.

As a result of the above findings, the SFC concluded that Sak was guilty of misconduct and that her fitness and properness as a registered dealer's representative under the SO had been impugned.

Sak was also a registered dealer's representative under the Commodities Trading Ordinance (CTO). As a result of the findings by the SFC of her conduct as a dealer's representative under the SO, Sak's registration as a dealer's representative under the CTO had also been revoked effective on 26 December 1998, as her fitness and properness had been impugned.

Page last updated: 7 November 2001

證監會撤銷石綺蓮持有的兩項註冊資格

1998年12月31日

證券及期貨事務監察委員會今天宣布，本會已撤銷石綺蓮(石氏)根據《證券條例》註冊為交易商代表的資格，由1998年12月26日起生效。

證監會的行動源自一宗涉及1997年3月至1998年6月期間的調查，而石氏在該段期間為力寶證券有限公司(力寶證券)的交易商代表，惟她已不再受僱於該公司。上述的調查發現：

- 石氏利用其友人在力寶證券開立的帳戶從事不當交易行為，導致力寶證券客戶的利益受損，但其友人的帳戶則從中獲益，而石氏的不當交易行為替其友人的帳戶賺取為數約520萬元的利潤；
- 石氏捏改力寶證券其中一名客戶的賬目結單，並將該等被捏改的結單提供予該名客戶。

基於上述調查結果，證監會認為石氏行為失當，而她作為《證券條例》下的註冊交易商代表的適當人選資格亦受到質疑。

此外，石氏亦有根據《商品交易條例》註冊為交易商代表。鑑於證監會對石氏作為《證券條例》下的交易商代表的操守的調查結果，石氏根據《商品交易條例》取得的交易商代表的註冊，亦由1998年12月26日起遭撤銷，原因是其作為商品交易商代表的適當人選資格亦受到質疑。

最後更新日期：2012年8月1日