

SFC Reprimands Mr Yeung Kok Tong

20 Sep 2001

- The Securities and Futures Commission (SFC) announced today that it has reprimanded Mr Yeung Kok Tong (Mr Yeung), a dealer's representative of Concord Capital Brokerage Limited (Concord) under the Securities Ordinance.

The reprimand stems from an inquiry which revealed that Mr Yeung had

- signed on a client's account opening documents as witness acknowledging that he was present when the client signed the documents when in fact he had never met this client;
- signed on the risk disclosure statements regarding trading in securities listed in the Growth Enterprises Market in this client's account opening form indicating that he had explained the content of these statements to the client when in fact he had not done so; and
- knowingly allowed a third person to operate this client's account without proper authority and without the knowledge of Concord.

Commenting on the reprimand, an SFC spokesman said "it is essential for a registered person to know with whom he is dealing. Therefore when an account is opened proper account opening procedures must be followed. In this case Mr Yeung failed to follow such procedures by failing to meet the client even though he purported to do so. He also exposed both his client and employer to risk by allowing a third party to trade through the account without written evidence of the authority to do so."

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證監會譴責楊國棟

2001年9月20日

證券及期貨事務監察委員會（證監會）今天公布，本會已譴責根據《證券條例》註冊為協和證券有限公司（協和）交易商代表的楊國棟（楊氏）。

- 上述譴責源自證監會的一宗查訊，當中發現楊氏曾經：
- 在一名客戶的開戶文件上簽署作為見證人，表示曾見證該客戶簽署有關文件，但其實楊氏從未與該客戶會面；
- 在該客戶的開戶文件內關於買賣創業板上市證券的風險披露聲明上簽名，表示已經向該客戶解釋有關聲明的內容，但實際上並非如此；及
- 在未有取得適當的授權和在協和不知情的情況下，明知而容許第三者操作該客戶的帳戶。

證監會發言人在評論上述的譴責時表示：“註冊人必須清楚知道他是與誰進行交易。因此，在開立帳戶時，註冊人必須遵循適當的開戶程序。在上述個案，楊氏雖然聲稱曾經與有關客戶會面，但實際上並非如此，因此楊氏並未有遵循有關的程序。此外，雖然楊氏並未獲得任何書面授權證明，但他卻容許第三者透過客戶的帳戶進行買賣，結果導致其客戶和僱主蒙受風險。”

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