

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

## Yu Ka Tak Convicted of Unlicensed Leveraged Forex Dealing

10 Jun 2008

The Eastern Magistracy convicted Mr Yu Ka Tak, a former business manager of Sincere Bullion Ltd., of carrying on leveraged foreign exchange trading without a license.

Yu was found guilty on 6 June of three counts of unlicensed dealings and was fined \$18,000. The Court also ordered Yu to pay total investigation costs of \$41,116 to the SFC.

The SFC commenced criminal proceedings against Yu following investigations which revealed that between May and December 2004 Yu introduced three people to open accounts with a company based and operated in Macau, Tse's International Investment (Macau) Limited (also known as Tse's Investimento Internacional (Macau) Limitada) (Tse's Macau).

Yu handled the account opening procedures and placed orders trading leveraged foreign exchange contracts for the three accounts with Tse's Macau. Yu was required to have a license issued by the SFC to engage in leveraged foreign exchange dealing which he did not have. These acts contravened section 114 of the Securities and Futures Ordinance.

Ends

Note:

1. Sincere Bullion Limited and Tse's International Investment (Macau) Limited do not hold any licence with the SFC for any regulated activity at any time. Tse's International Investment (Macau) Limited is not permitted to carry on leveraged foreign exchange trading in Macau under Macau law.

Page last updated : 1 Aug 2012

[主頁](#) ▶ [新聞稿及公布](#) ▶ [新聞稿](#) ▶ [執法消息](#)

## 余家德被裁定無牌進行槓桿式外匯交易罪名成立

2008年6月10日

東區裁判法院裁定，訊匯金業有限公司的前業務經理余家德(男)無牌進行槓桿式外匯交易罪名成立。

余在6月6日被裁定三項無牌交易罪名成立，被判罰款18,000元。法院亦命令余向證監會繳付調查費用合共41,116元。

證監會向余展開刑事訴訟程序前曾進行調查，當中發現余在2004年5月至12月期間，曾介紹三名人士在以澳門為營運基地的謝氏(澳門)投資有限公司(又名Tse's Investimento Internacional (Macau) Limitada) (謝氏澳門) 開戶。

余負責處理有關開戶手續，並且代這三個帳戶向謝氏澳門落盤買賣槓桿式外匯合約。余須領有證監會發出的牌照，才可進行槓桿式外匯交易，但余當時並無領有所需的牌照。余上述的行為違反《證券及期貨條例》第114條。

完

備註：

1. 訊匯金業有限公司及謝氏(澳門)投資有限公司在任何時候均無就任何受規管活動持有證監會發出的牌照。根據澳門的法律，謝氏(澳門)投資有限公司不得在澳門進行任何槓桿式外匯交易。

最後更新日期：2012年8月1日