Home
News & announcements
News
All news

PME Group convicted of making false or misleading announcements

5 Aug 2013

The Eastern Magistrates' Court today convicted PME Group Limited (PME), a Hong Kong-listed company, after it pleaded guilty to three counts of making false or misleading announcements in 2008 (Note 1).

PME was fined \$60,000 and ordered to pay investigation costs to the Securities and Futures Commission (SFC).

The SFC also prosecuted PME's director Ms Ivy Chan Shui Sheung three counts of making false or misleading statements for her alleged involvement in the offences by PME. Chan pleaded not guilty and her trial was adjourned until 6 August 2013 (Note 2).

End

Notes:

- 1. Under section 384 of the Securities and Futures Ordinance, it is a criminal offence to provide false or misleading information to the Stock Exchange of Hong Kong Limited.
- 2. Please see the SFC's press release dated 5 July 2012.

Page last updated : 5 Aug 2013